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Member Information

Holiday Closings

State Employees' Credit Union branch offices will be closed for the following holidays:

Good Friday

Friday, April 18

Memorial Day

Monday, May 26

You may access your accounts at any time via Member Access or the SECU Mobile App. Reach Member Services Support at (888) 732 8562.

Save 20% on TurboTax®

Receive expert help and get every dollar you deserve this tax season. Save now with a 20% discount and get your refund faster with SECU direct deposit. Learn more at ncsecu.org.

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Grassroots

is a publication of the State Employees' Credit Union Marketing department. The Credit Union is a member-owned cooperative, organized to promote thrift and provide low-cost financial services. The field of membership extends primarily to employees and retirees of North Carolina's state government, public school systems, community colleges, state universities, and their immediate families.

Grassroots

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Enhance Your Purchasing Power with an SECU Adjustable Rate Mortgage (ARM)

When interest rates are high, homebuying and refinancing may seem out of reach. But at SECU you have several mortgage options to help you meet your goals, including SECU ARMs. Offering flexibility and potential savings, SECU ARMs feature:

- **Lower initial interest rates:** The competitive rate, typically lower than a traditional fixed rate mortgage for the first five years, means lower monthly payments at the start, helping you save more up front.
- **Capped rate changes:** The interest rate adjusts every five years with a rate cap of 2% every five years or 6% over your initial interest rate during the life of the loan.¹ With this kind of predictability, you won't face unexpectedly large increases to your monthly payments.
- **Additional savings:** No private mortgage insurance (PMI) is required and there are no application or credit report fees.²
- **Tax and insurance included:** Your monthly payment includes principal, interest, and an estimated amount to cover annual property taxes and applicable insurance premiums.
- **Lending footprint:** Purchase or refinance primary residences, second homes, and investment properties in North Carolina, South Carolina, Virginia, Georgia, and Tennessee.³

At SECU, meeting members needs is our priority. We strive to recommend loans that fit comfortably within your budget so you can feel confident about your decision. Explore SECU ARMs with us today. Go to ncsecu.org/loans/mortgages/adjustable-mortgages, visit your local branch, or call (888) 732-8562 to learn more.

¹ Future interest rate changes will be determined based on the five-year Constant Maturity Treasury (CMT) yield.

² Origination fees (what SECU charges for processing the mortgage loan) are assessed for 1% of the loan amount, capped at \$2,500.

³ All mortgage loans subject to Credit Union underwriting standards. Members must be at least 18 years of age or otherwise eligible for lending services to apply.

Stay Ahead with Smart Savings

Share Term Certificates (STCs)

A fixed-rate term you
can count on to grow
your money.



Open an account today. Visit ncsecu.org,
your local branch, or call (888) 732-8562.

SECU
State Employees' Credit Union

Federally insured by NCUA

Client Portal Gives Credit Union Investment Services (CUIS) Account Holders Better Financial Control

It's easier than ever for CUIS account holders to stay on top of financial goals. When you have access to the CUIS Client Portal, you can view your investment performance at a glance.

- **Get customized insights:** Sophisticated analytics provide insights on market trends.
- **Empower your decisions:** Use investment analysis tools to monitor your goals.
- **View important CUIS account documents:** This includes statements, tax documents and trade confirmations.

If you're a CUIS account holder and haven't registered for the Client Portal, request access today from your CUIS Investment Representative or speak with a Financial Advisory Services Specialist at (800) 451-5467.

The new Client Portal is provided by Investnet and does not offer trading or self-servicing capabilities. CUIS encourages you to reach out to your dedicated investment representative for assistance with any servicing needs.

Investment advisory services offered through Credit Union Investment Services. Securities offered through SECU Brokerage Services. Member FINRA, SIPC. Securities products are not credit union deposits. They are not obligations of or guaranteed by a credit union or its affiliates. They are not insured by the NCUA or any federal government agency. Securities products involve investment risks, including possible loss of principal. Investment representatives are also credit union employees, who may accept deposits. Credit Union Investment Services (CUIS) is a wholly-owned subsidiary of State Employees' Credit Union (SECU) and is an investment adviser registered with the state of North Carolina.



Create a Spending Plan for Greater Financial Confidence

As the new year gets underway, it's the perfect time to start building a stronger financial future. One way to do this is to create a spending plan that helps you get a better handle on your finances. A spending plan isn't about restriction, it's about making purposeful choices that align with your financial goals so you can spend responsibly. On the SECU website, you'll find simple tips to create a spending plan that works for you and your family. Head to ncsecu.org/resources/learn/spending-plans to discover how to create an effective plan.

Looking for even more ways to gain financial confidence in 2025? Visit the Learning Hub at ncsecu.org/resources/learn for more practical tools and strategies to help you make informed financial decisions.



Do You Qualify for a Medicare Special Enrollment Period?

Outside of the Medicare Annual Enrollment Period, a person can shop and enroll in a new Medicare plan if they have a Special Enrollment event. There are approximately 21 different opportunities to enroll throughout the year; moving, losing coverage, and being auto assigned to a health plan are just a few. Healthpilot can help you understand if you have an enrollment period event, compare plans, and guide your plan choice with confidence.

WHY USE HEALTHPILOT?

- It's personalized. You'll receive a tailored Medicare plan recommendation.
- It's fast. Answer a few questions about your healthcare needs and get your recommendations in minutes with easy-to-understand plan details, benefits, and costs.
- It's easy to use. Compare plans and easily complete your enrollment online.
- The plans are from names you trust. Healthpilot works with well-known national insurance companies.

No sales pitches, no pressure to enroll. Just the facts! Choose your Medicare plan today with free, no obligation to enroll help from Healthpilot. Learn more at www.healthpilot.com/ncsecu.

*Healthpilot is not affiliated with State Employees' Credit Union (SECU) or its affiliates.

Do We Have Your Current Contact Information?

On occasion, SECU will send information that supports your financial journey. To reach you, please take a moment to make sure we have your current:

- **Home address.** Have you moved? Please let us know your new address.
- **Email address.** Add or update to receive the SECU e-newsletter for timely updates, seasonal happenings, and new information on products and services.

To update your profile, log into Member Access and select Contact Information and/or Address Change from the Services tab.



SWITCH TO E-STATEMENTS FOR ADDITIONAL CONVENIENCE

E-statements reduce paper waste, and provide you with more convenience, faster access, and more security than paper statements. You also have easy access to current and past statements as well as tax documents. Make the switch by logging into Member Access and selecting Statement Options from the Quick Links menu.

To sign up for e-statements, you must have consented to the terms of our E-Sign Agreement prior to your enrollment in Member Access. Account type and ownership determines the ability to combine account statements. First mortgage loans and credit cards cannot be combined with other account statements. First mortgage loan and credit card statement cycle dates are not based on your ZIP code and cannot be adjusted. You must be enrolled in our Alerts service to receive e-statement alert notifications. Standard text messaging rates apply.



Share your Summer Camp Wish for a Chance to Win!

FAT CAT® and Zard® members can enter for a chance to win \$500 towards summer camp registration. Visit ncsecu.org to learn more!

Financial Condition

State Employees' Credit Union®
There is a Difference!

November 30, 2024 (Unaudited)

ASSETS	YEAR 2024	YEAR 2023
Cash, Investments	\$ 16,212,286,992	\$ 16,718,423,896
Loans to Members	34,746,094,745	33,034,428,087
Accrued Interest Receivable	173,335,836	168,773,832
Property and Equipment	1,216,811,658	1,234,718,957
Deposit for Insurance of Accounts	427,474,143	418,206,599
Other Assets	299,885,189	203,752,001
Total Assets	\$ 53,075,888,563	\$ 51,778,303,372
LIABILITIES & RESERVES		
Checking Accounts	\$ 7,247,055,142	\$ 7,204,889,560
Share Accounts	40,600,562,698	37,782,451,233
Total Accrued Expenses	77,594,797	54,363,104
Other Liabilities	227,639,551	2,465,749,748
Reserves/Undivided Earnings	4,923,036,375	4,270,849,727
Total Liabilities and Reserves	\$ 53,075,888,563	\$ 51,778,303,372